

**Borough of Westwood**  
**Property Reassessment - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

- |  |                                      |
|--|--------------------------------------|
| (1) Enter your property's Current Assessment in Box A. | (4) Calculate Box F = Box A x Box D. |
| (2) Enter your property's New Assessment in Box B.     | (5) Calculate Box G = Box B x Box E. |
| (3) Calculate Box C = Box B ÷ Box A.                   | (6) Calculate Box H = Box G - Box F  |

	<u>All Properties</u>	----- <u>Examples</u> -----		<u>Your Property</u>	
		<u>Property 1</u>	<u>Property 2</u>		
<b>A. Current Assessment</b>	<b>\$1,875,723,000</b>	\$389,000	\$415,100		<i>Box A</i>
<b>B. New Assessment - FMV from ASI Letter</b>	<b>\$1,933,008,500</b>	\$396,800	\$435,800		<i>Box B</i>
<b>C. Reassessment Ratio ( = B ÷ A )</b>	<div style="border: 1px solid black; padding: 2px;">1.031</div>	<div style="border: 1px solid black; padding: 2px;">1.020</div>	<div style="border: 1px solid black; padding: 2px;">1.050</div>	#VALUE!	<i>Box C = B ÷ A</i>
<b>D. 2017 Tax Rate</b>		2.509%	2.509%	2.509%	<i>Box D</i>
<b>E. Estimated Adjusted Tax Rate*</b>		2.435%	2.435%	2.435%	<i>Box E</i>
<b>F. 2017 Tax ( = A x D )</b>		\$9,760	\$10,415	\$0	<i>Box F = A x D</i>
<b>G. Estimated Adjusted Tax* ( = B x E )</b>		<u>\$9,662</u>	<u>\$10,612</u>	\$0	<i>Box G = B x E</i>
<b>H. Estimated. Adjusted Tax Difference* ( = G - F )</b>		-\$98	\$197	\$0	<i>Box H = G - F</i>

\*See Tax Impact Study for rate calculation.